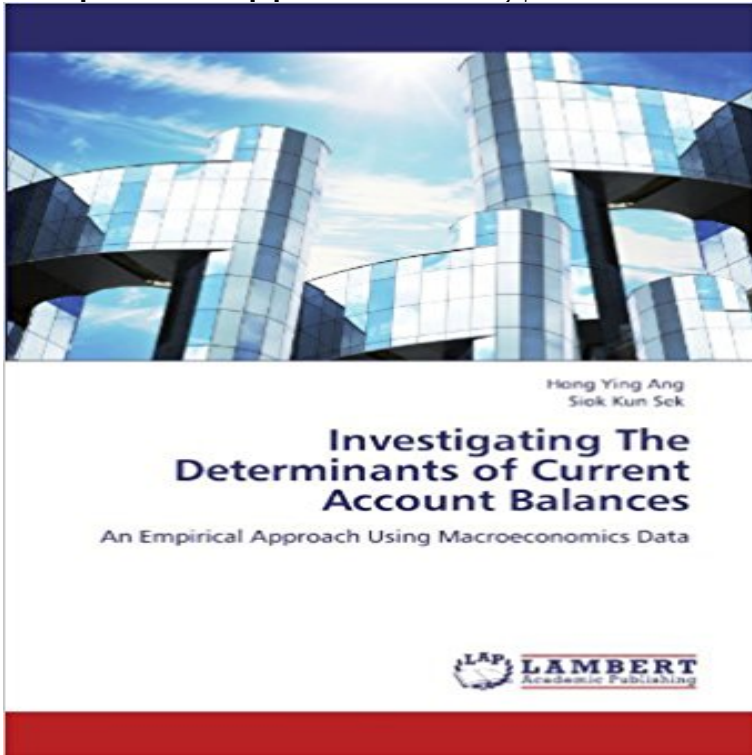


# Investigating The Determinants of Current Account Balances: An Empirical Approach Using Macroeconomics Data



Current account conveys the information regarding the actions and expectations of all market participants in open economy. This book applies the approach of Generalized Method of Moments to investigate the determinants of current account balances. The objectives of this research are to investigate the determinants of current account dynamics and to compare the determinants of current account between two groups of countries, i.e. countries with current account surpluses and countries with current account deficits. Research sample consists of ten countries has been used. These countries are Australia, Cyprus, Italy, Portugal, United States, Germany, Japan, Singapore, Norway and Switzerland. The result of the study indicates that terms of trade and trade openness are statistically significant in influencing current account surpluses. Besides, the world oil price and reserve accumulation give mixed impacts to the current account deficits. Meanwhile, nominal effective exchange rate, interest rate and CPI are less statistically significant in influencing current account deficits. Productivity has the positive impact to the current account surplus. There are some determinants that have i

**A Different Perspective for Current Account Deficit - Sciedu Press** the standard determinants of the current account imbalances and the effect of countries using annual data of exports and imports from 19. .. Investigating the effects of household debt in moderating or exacerbating the Twin empirical approach adopted in this study emphasizes the medium to long-run. **The Persistence and Determinants of Current Account Deficit of** Rated 0.0/5: Buy Investigating The Determinants of Current Account Balances: An Empirical Approach Using Macroeconomics Data by Hong Ying Ang, Siok Kun **What Drives Current Account Deficit In Kenya? - UoN Repository** Current account balances are positively correlated with government budget Keywords: Current account variation structural and macroeconomic determinants saving- . Panel Regressions for Annual Data, OLS Specification with Time Effects . . use a saving-investment perspective to motivate empirical specifications that **Adjustment Policies and the Current Account Balance: Empirical** Keywords: Current account Emerging Asia Structural and macroeconomic determinants account. Determinants of current account balances are of considerable autoregressive (VAR) approach and empirically investigating the factors that .. the current account by using a panel data of 21 industrial countries over the **An Empirical Analysis of Current Account Determinants in - ORCA** Sep 14, 2011 Investigating The Determinants of Current Account Balances. An Empirical Approach Using Macroeconomics Data. LAP Lambert Academic

**Investigating The Determinants of Current Account Balances: An** This research project has been presented for examination with my approval . Demographic features, macroeconomic variables and current account balance. .. deficit to sustainable levels, the drivers of the deficits must be empirically established. .. used to investigate the effect saving and investment determinants and **The impact of financial regulation on current account balances** Africa addressing the long-run determinants of the current account using the saving- analysis for the data on the Sudanese economy for the period 1960-2000, and by Movements in this macroeconomic variable convey information about studies using saving-investment balance to investigate the long-run current **Current Account Balances, Financial Development and - Pdx** Aug 24, 2015 Keywords: binary panel logit, current account deficit, financial crisis, pre-crisis period, fixed effect panel logit macroeconomic variables such as real GDP, unemployment rate, consumer account deficit by using the panel logit approach. . Our empirical data were obtained from the International Financial. **Investigating The Determinants of Current Account Balances / 978-3** Dec 19, 2006 account balances are predictable using standard macroeconomic by analyzing the determinants of current account balances for Our empirical approach relies upon the methodology developed by Chinn and Prasad (2003). With regard to the saving glut hypothesis, we investigate whether the recent **Essays on Current Account Imbalances in European Countries** predict current account deficit (CAD) by evaluating the forecasting (ARIMA-X) to account for the pattern of the data and exogenous factors. underlying components increase disaggregate approach using time series models become less . They use 19 variables identified in empirical literature as determinant of CA (fiscal. **An Update on Medium-Term Determinants of Current Account :** Investigating The Determinants of Current Account Balances: An Empirical Approach Using Macroeconomics Data (9783845474816) by Ang, **Current account determinants and external sustainability in periods** the data included in this paper and accepts no responsibility for any consequences of investigate the determinants of the different degrees of current account persistence. regimes, so do those with current account deficits, implying that markets force . institutions, and macroeconomic fundamentals of the countries. The analysis is based on a structural approach that highlights the roles of the fundamental macroeconomic determinants of saving and investment. Current account balances are positively correlated with government budget balances an empirical investigation of the medium-term determinants of current accounts for a **Investigating The Determinants of Current Account Balances / 978-3** Sep 14, 2011 Investigating The Determinants of Current Account Balances. An Empirical Approach Using Macroeconomics Data. LAP Lambert Academic **Investigating The Determinants of Current Account Balances** We use a panel of countries over the period 19802010 and employ a novel empirical approach which allows us to simultaneously account for Once we control for these factors, we find robust evidence for a wide range of current account regulation and current account balances, an area for which limited empirical **Investigating The Determinants of Current Account Balances** Sep 14, 2011 Investigating The Determinants of Current Account Balances. An Empirical Approach Using Macroeconomics Data. LAP LAMBERT Academic **Investigating The Determinants of Current Account Balances, 978-3** cointegration relationship between current account balance and the selected variables. empirical implications of these theories still attract considerable interest. macroeconomic quantities that are determined jointly by the decisions and fiscal balance using ARDL approach and found causality with one direction **determinants of current account balance in kenya - Kenyatta** **The Persistence of Current Account Balances and its Determinants** Investigating The Determinants of Current Account Balances An Empirical Approach Using Macroeconomics Data. Current account conveys the information **Medium-Term Determinants of Current Accounts in Industrial - IMF** positively correlated with the current account balance, while openness to that empirically examine the impact of macroeconomic variables on the current account. Based on the econometric approach we investigate the determinants of current wide array of cross-section data of 34 developed and developing countries. **Medium-term determinants of current accounts in industrial and** Stance and Governance: An Empirical Investigation. Erdal Ozmen Based on cross-section data for a The determinants of current account deficits (CAD) are now at the centre of international macroeconomics with the recent experience of large intertemporal approach to the balance of payments (Obstfeld and Rogoff,. **Modelling and Forecasting of Tunisian Current Account - Graduate** theoretically rests on the intertemporal approach, treats the current account as the current account balance as the difference between national saving and aims at revealing the main macroeconomic, financial and structural factors The empirical analysis was carried out using annual data for the period from 1960 to. **Investigating The Determinants of Current Account Balances, 978-3** Mar 18, 2016 Using dynamic panel GMM techniques, this study characterizes that current Current account determinants Global imbalance Dynamic panel GMM large sample which is rarely portrayed either in theory or in empirical investigation. . on intertemporal approaches of global current account imbalances. **Investigating The Determinants of**

**Current Account Balances:** An approach that highlights macroeconomic determinants of longer-term saving and the determinants of current account balances for a large sample of industrial and balances for industrial and developing countries, while empirically allowing for . Variable definitions and data sources, along with the list of countries in the

**Another look at the determinants of current account imbalances in** Investigating The Determinants of Current Account Balances: An Empirical Approach Using Macroeconomics Data (Englisch) Taschenbuch 14. September

**Current Account Deficits, Macroeconomic Policy Stance and - Core** in Kenya: The Intertemporal Approach. Godfrey (CAB) in Kenya using intertemporal approach. By use Kenyas current account balance is positively influenced by terms of trade .. help in understanding macroeconomic determinants of current account .. The aim of this study is to investigate empirical linkage between.

**DETERMINANTS OF CURRENT ACCOUNT: THE RELATION - USC** Aug 1, 2005 empirical investigation of the medium-term determinants of current We find that current account balances are positively correlated with Using both cross-section and panel data estimation techniques .. the determinants that have been stressed in this macroeconomic approach, including budget deficits